

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1955 [NW2394E]

1955. Mrs N R Mashabela (EFF) to ask Minister of Finance:

Whether he reappointed the acting board of the Public Investment Corporation led by a certain person (name furnished); if not, what is the position in this regard; if so, how did a certain newspaper (name furnished) gain access to information that was not publicly communicated by any official National Treasury platform?

NW2394E

REPLY:

The COVID-19 pandemic and the national lockdown had a negative effect on the appointment process of the new Public Investment Corporation (PIC) Board which was to be effective from 1 August 2020. In accordance with the Memorandum of Incorporation of the PIC, the terms of office of the Interim Board was extended until the appointment process is finalised or 15 months after the expiry of their initial term of office, whichever is earlier.

The Ministry is not aware of the information accessed by the certain newspaper (name furnished) and how the newspaper gained access to the information.